TABLE OF CONTENTS	
ABSTRACT	P.1
ACKNOWLEDGEMENT	P.2
TABLE OF CONTENTS	P.3-4
LISTS OF TABLES	P.5
Chapter 1: INTRODUCTION	P.6-8
Chapter 2: LITERATURE REVIEW	P.9-12
Chapter 3: HYPOTHESIS	P.13-15
3.1 Hypothesis 1	P.13
3.2 Hypothesis 2	P.14
3.3 Hypothesis 3	P.15
3.4 Hypothesis 4	P.15
Chapter 4: BACKGROUND INFORMATION	P.16-19
4.1 Thailand	P.16
4.2 Hong Kong	P.16
4.3 Indonesia	P.17
4.4 South Korea	P.17
4.5 Malaysia	P.18
4.6 Philippines	P.19
4.7 Taiwan	P.19
Chapter 5: METHODOLOGY	P.20-23
5.1 Performance ratios	P.20
5.2 Panel data analysis	P.20-23
Chapter 6: DATA OVERVIEW AND DESCRIPTIVE STATISTICS	P.24-28
Chapter 7: THE EMPIRICAL MODEL AND VARIABLE DEFINITIONS	P.29-33
7.1 Variable definitions	P.29
7.2 Model 1: Production efficiency across country and time	P.30
7.3 Model 2: ownership effects on bank performance between developed	and

developing countries	P.31
7.4 Model 3: Ownership effects on bank performance vary over time	P.32
Chapter 8: THE EMPIRICAL RESULTS	P.34-48
8.1 Country-level effects on production efficiency	P.35
8.2 Time effects on production efficiency	P.35
8.3 Ownership effects on production efficiency	P.38
8.4 The differences in bank performance between pre-crisis and	
post-crisis	P.39
8.5 The differences in bank performance between domestic and	
foreign banks	P.41
8.6 The differences in bank performance between state-owned	
and domestic privately-owned bank	P.44
8.7 Examining the home-field and global advantage hypothesis over time	me P.45
Chapter 9: CONCLUSIONS	P.48-51

## **REFERENCES**

## **List of Tables**

Table 1. Data on the size and number of Asian commercial banks included in the	ie
sample	P.57
Table 2. Performance ratios for the Asian banks studied	P.58
Table 3. Panel regressions on production efficient with country and time effects P.59	
Table 4. The unit operating cost relative to Hong Kong	P.36
Table 5. Panel regression on operating costs with ownership effect	P.60
Table 6. The unit production cost relative to foreign banks in developed countries	
	P.39
Table 7. The Differences in Bank Performance of foreign banks	P.61
Table 8. The Differences in Bank Performance of domestic banks	P.62
Table 9. The Differences in Bank Performance of state-owned banks	P.63
Table 10. The Differences in Bank Performance of domestic privately-owned banks	
	P.64
Table 11. The Differences in Bank Performance during the Post-Crisis Period:	
Domestic and Foreign Banks	P.65
Table 12. The Differences in Bank Performance during the Post-Crisis Period:	
Domestic Privately-owned and State-owned Banks	P.66
Table 13. Panel regression on production efficiency change over time	P.67
Table 14. The unit production cost relative to foreign banks in developed	
countries per-crisis (1994-1997)	P.47